

**MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)**

(Incorporated in Malaysia)

The Directors are pleased to present the unaudited Interim Report for the quarter ended 31 March 2008 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended 31 March		Period ended 31 March	
	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000
Revenue	92,156	84,966	92,156	84,966
Operating expenses	(87,488)	(80,859)	(87,488)	(80,859)
Interest income	222	168	222	168
Investing results	(352)	224	(352)	224
Other operating income	857	234	857	234
Profit from operations	5,395	4,733	5,395	4,733
Interest expense	(131)	(129)	(131)	(129)
Profit before taxation	5,264	4,604	5,264	4,604
Taxation	(1,162)	(1,284)	(1,162)	(1,284)
Profit after taxation	4,102	3,320	4,102	3,320
Attributable to:-				
Equity holders of the parent	4,100	3,318	4,100	3,318
Minority interests	2	2	2	2
	4,102	3,320	4,102	3,320
Earnings per share:-				
Basic (sen)	5.04	5.22	5.04	5.22
Fully diluted (sen)	5.04	4.47	5.04	4.47

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 31 Mar 08 RM'000	As at 31 Dec 07 RM'000
Non-current assets		
Property, plant and equipment	65,454	67,457
Prepaid lease rental	11,356	11,435
Investments	11,553	14,555
Intangible assets	173	173
Land held under property development	8,979	8,960
Deferred tax assets	417	399
	97,932	102,979
Current assets		
Inventories	33,731	29,013
Trade and other receivables	54,271	56,041
Tax recoverable	1,256	1,595
Deposits, Cash and bank balances	58,708	45,560
	147,966	132,209
Current liabilities		
Trade and other payables	47,885	49,631
Borrowings (interest bearing)	10,000	10,000
Current tax liabilities	3,253	2,107
	61,138	61,738
Net current assets	86,828	70,471
	184,760	173,450
Less: Non-current liabilities		
Deferred tax liabilities	3,250	3,767
	3,250	3,767
Total assets, net of total liabilities	181,510	169,683
Equity attributable to the equity holders of the parent		
Share capital	86,378	80,597
Treasury Shares	(9,510)	(9,346)
Reserves	104,420	98,212
	181,288	169,463
Minority shareholders' interests	222	220
Total equity	181,510	169,683
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.22	2.23

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF EQUITY

	Share capital (RM'000)	Non Distributable (RM'000)	Distributable (RM'000)	Treasury Shares (RM'000)	Sub-Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
Balance as at 1.1.2007	66,359	7,495	88,264	(7,545)	154,573	210	154,783
Net profit for the period	-	-	3,318	-	3,318	2	3,320
Purchase of treasury shares	-	-	-	(293)	(293)	-	(293)
Issuance of shares							
- ESOS	7	4	-	-	11	-	11
- Exercise of Warrants	332	110	-	-	442	-	442
Foreign currency translation	-	174	-	-	174	-	174
Balance as at 31.03.2007	66,698	7,783	91,582	(7,838)	158,225	212	158,437
Balance as at 1.1.2008	80,597	12,238	85,974	(9,346)	169,463	220	169,683
Net profit for the period	-	-	4,100	-	4,100	2	4,102
Purchase of treasury shares	-	-	-	(164)	(164)	-	(164)
Issuance of shares							
- ESOS	-	-	-	-	-	-	-
- Exercise of Warrants	5,781	1,908	-	-	7,689	-	7,689
Foreign currency translation	-	200	-	-	200	-	200
Balance as at 31.03.2008	86,378	14,346	90,074	(9,510)	181,288	222	181,510

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	period ended 31 Mar 08 RM'000	period ended 31 Mar 07 RM'000
Cash flows from operating activities		
Net profit attributable to equity holders of the parent	4,100	3,318
Adjustments for non cash items	3,684	3,567
Changes in working capital	(4,299)	(5,792)
Cash from operations	3,485	1,093
Income tax paid	(211)	(1,538)
Net cash flows generated from / (used in) operating activities	3,274	(445)
Cash flows from investing activities		
Proceeds from disposals of investments	6,417	2,168
Proceeds from disposals of property, plant and equipment	-	114
Purchase of investments	(3,740)	(1,682)
Purchase of property, plant and equipment	(565)	(2,101)
Land held for development	(19)	(33)
Interest received	188	109
Dividend received	222	-
Net cash flows generated from / (used in) investing activities	2,503	(1,425)
Cash flows from financing activities		
Interest paid	(131)	(129)
Proceed from issuance of shares	7,689	453
Purchase of treasury shares	(164)	(293)
Net cash flows generated from financing activities	7,394	31
Net increase / (decrease) in cash and cash equivalents	13,171	(1,839)
Effect on exchange rate difference	(23)	(15)
Cash and cash equivalents as at 1 January	45,560	34,980
Cash and cash equivalents as at 31 March	58,708	33,126
	RM'000	RM'000
Cash and cash equivalents comprise of the following:		
Fixed deposits placed with licensed banks	41,300	14,100
Cash and bank balances	17,408	19,026
	58,708	33,126

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

A. NOTES TO THE INTERIM FINANCIAL REPORT

1 Basis of Preparation

This unaudited condensed interim financial statements for the period ended 31 March 2008 have been prepared in accordance with FRS134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and should be read in conjunction with audited financial statements for the year ended 31 December 2007. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2007.

1(a) Change in Accounting Policies and adoption of new and revised FRSs

The significant accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the audited financial statements for the year ended 31 December 2007, except for the adoption of the following revised and amendments to Financial Reporting Standards (FRSs) effective from 1 January 2008:

FRS 107 - Cash Flow Statements

FRS 112 - Income Taxes

FRS 118 - Revenue

FRS 120 - Accounting for Government Grants and Disclosure of Government Assistance

FRS 134 - Interim Financial Reporting

FRS 137 - Provision, Contingent liabilities and Contingent Assets

Amendment to FRS 121 - The Effects of Changes in Foreign Exchange Rates – Net investment in a Foreign Operations

The adoption of the above revised and amendments to FRSs does not have significant financial impact to the Group.

2 Audit Report of the Preceding Audited Financial Statements

There was no qualification made on the preceding audited financial statements.

3 Seasonal or Cyclical Factors

The operations of the Group are not affected by any seasonal or cyclical factors.

4 Unusual Item

The results for the current quarter under review have not been affected by any transaction or event of a material or unusual nature.

5 Changes in Estimates

There were no changes in estimates of amounts reported in prior quarters of the previous financial year or changes in estimates of amounts reported in previous financial years that have a material effect in the current quarter.

6 Changes in Debt and Equity Securities

Details of the shares buy back for the quarter under review is as follows:

	No of Treasury Shares	Highest Price RM	Lowest Price RM	Average Price RM	Total Amount RM
January 2008	-	-	-	-	-
February 2008	-	-	-	-	-
March 2008	79,400	2.10	2.03	2.05	164,342
	79,400				164,342

7 Dividends Paid

No dividend is paid during the quarter under review.

8 Segmental Reporting

Primary Reporting - Business Segment

period ended 31 Mar 08

Sales

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
External Sales	92,156	-	-	-	92,156

Results

Segment results (external)	5,609	(27)	-	-	5,582
Unallocated income					(128)
Profit from operations					5,454
Finance costs					(190)
Profit before taxation					5,264
Taxation					(1,162)
Profit after taxation					4,102
Minority interests					(2)
Net profit attributable to equity holders of the parent					4,100

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
Other information					
Segment assets	174,194	13,075	34	4,069	191,372
Unallocated assets					54,526
Total assets					245,898
Segment liabilities	43,815	1	-	4,069	47,885
Unallocated liabilities					16,503
Total liabilities					64,388
Capital expenditure	565	-	-	-	565
Depreciation and amortisation	2,419	-	-	-	2,419

period ended 31 Mar 07

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
Sales					
External Sales	84,966	-		-	84,966
Results					
Segment results (external)	4,483	(48)	-	-	4,435
Unallocated income					391
Profit from operations					4,826
Finance costs					(222)
Profit from ordinary activities before taxation					4,604
Taxation					(1,284)
Profit after taxation					3,320
Minority interests					(2)
Net profit attributable to equity holders of the parent					3,318

Other information

Segment assets	194,397	7,724	6,669	(15,673)	193,117
Unallocated assets					28,935
Total assets					222,052
Segment liabilities	51,060	13,115	2	(15,673)	48,504
Unallocated liabilities					15,111
Total liabilities					63,615
Capital expenditure	2,101	-	-	-	2,101
Depreciation and amortisation	2,599	-	-	-	2,599

Secondary Reporting - Geographical Segment**period ended 31 Mar 08**

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	61,943	174,857	355
China	2,333	9,106	210
Myanmar	2,578	7,409	-
Other Asia countries	13,255	-	-
Others	12,047	-	-
	92,156	191,372	565
Unallocated assets		54,526	
Total assets		245,898	

period ended 31 Mar 07

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	61,122	171,123	2,001
China	2,181	12,864	90
Myanmar	3,069	9,129	10
Other Asia countries	7,753	-	-
Others	10,841	-	-
	84,966	193,116	2,101
Unallocated assets		28,936	
Total assets		222,052	

9 Valuations of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous financial statements.

10 Material Subsequent Events

There were no material events subsequent to the end of this reporting Period that have not been reflected in this financial statements.

11 Changes in the Composition of the Group

There were no changes in the composition of the Group in this quarter.

12 Contingent Liabilities and Contingent Assets

There were no contingent liabilities or assets since the last annual balance sheet date to the date of this quarterly report.

13 Capital Commitments

At the end of the quarter, capital commitments of the Group are as follows: -

As at	
31 Mar 08 RM'000	31 Mar 07 RM'000

Authorised by the Directors and contracted but not provided for
- purchase of land

0	4,847
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B. ADDITIONAL INFORMATION REQUIRED BY THE BMSB'S LISTING REQUIREMENTS**1 Review of Performance**

	3 months ended		% inc / dec as compared to same period last period
	31 Mar 08 RM'000	31 Mar 07 RM'000	
Group turnover	92,156	84,966	8%
Group profit before tax	5,264	4,604	14%

The Group's first quarter turnover improved by 8% compared to the corresponding quarter in the previous year contributed mainly by higher export sales, as well as selling price increase in certain noodles & snack products. Profit before tax was 14% higher mainly due to the Group's ability to improve its supply chain, increase productivity, and pass on part of the higher cost to its wholesalers and distributors.

2 Material Changes in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

	3 months ended		% inc / dec as compared to Previous Qtr
	31 Mar 08 RM'000	31 Dec 07 RM'000	
Group turnover	92,156	88,262	4%
Group profit before tax	5,264	6,348	-17%

The Group's turnover for the first quarter 2008 increased by 4% against the preceding quarter ended 31 December 2007. This was due to higher export sales recorded in the first quarter 2008. Profit before tax decreased by 17% due to increased input cost as well as higher advertisement and promotional expenses incurred in the first quarter 2008.

3 Current Year Prospects

The Group faces greater challenges ahead in view of the rising material costs, strengthening of Ringgit Malaysia against US Dollar and intense competition in the domestic and export markets. Nevertheless, the Board anticipates the performance of the Group will remain profitable for the remaining financial year 2008 by adopting innovative sales and marketing strategies and by improving supply chain management and increased productivity to achieve cost efficiency.

4 Variance on Forecast Profit/Shortfall in Profit Guarantee

Not applicable.

5 Taxation

Taxation comprises:-

Current tax
Deferred tax (net)

3 mths ended 31 Mar 08 RM'000	
	1,697
	(535)
	1,162

The effective tax rates for the period ended 31 March 2008 were lower than the statutory tax rate mainly due to utilisation of tax incentives of certain subsidiaries.

6 Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the quarter under review.

7 Quoted Securities and Investment

Total purchase consideration and sale proceeds of quoted securities and investments for the current quarter and period under review and profit arising there from are as below:

(a) Purchases and disposals

Total purchase consideration
Total sales proceeds
Total profit on disposal

3 mths ended 31 Mar 08 RM'000	
	3,740
	6,417
	34

(b) Quoted Investment as at 31 Mar 08

At cost
At book value
At market value

3 mths ended 31 Mar 08 RM'000	
	11,557
	11,553
	11,542

8 Status of Corporate Proposals

There is no corporate proposal as at to date of this quarterly report.

9 Group Borrowings and Debt Securities

Details of the Group's bank borrowings as at end of the period are as follows:

Unsecured

Current RM'000	Non current RM'000
10,000	0

There were no group borrowings and debt securities that were denominated in foreign currency.

10 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of this quarterly report.

11 Changes in Material Litigation

There were no material litigation as at to date of this quarterly report.

12 Dividend

On 15 April 2007, the Directors proposed, subject to the approval of the members at the forthcoming Annual General Meeting of the Company, a final dividend of 5 sen gross per share tax exempt on 81,794,042 ordinary shares, amounting to RM4,089,702 for the financial year ended 31 December 2007 to be paid on 26 June 2008.

No interim dividend is proposed for the financial year ending ended 31 December 2008 during the current quarter under review.

13 Earnings Per Share

(a) Basic earnings per share

		3 mths ended 31 Mar 08	3 mths ended 31 Mar 07	period ended 31 Mar 08	period ended 31 Mar 07
Net profit attributable to equity holders of the parent (RM'000)	(A)	4,100	3,318	4,100	3,318
Weighted average number of ordinary shares ('000)	(B)	81,317	63,567	81,317	63,567
Basic earnings per share (sen)	(A)/(B)	5.04	5.22	5.04	5.22

(b) Fully diluted earnings per share

		3 mths ended 31 Mar 08	3 mths ended 31 Mar 07	period ended 31 Mar 08	period ended 31 Mar 07
Net profit attributable to equity holders of the parent (RM'000)	(A)	4,100	3,318	4,100	3,318
Weighted average number of ordinary shares ('000)		81,317	63,567	81,317	63,567
Adjustments for ESOS ('000)		45	48	45	48
Adjustments for warrants ('000)		0	10,567	0	10,567
	(B)	81,362	74,182	81,362	74,182
Fully diluted earnings per share (sen)	(A)/(B)	5.04	4.47	5.04	4.47

14 Net assets per share attributable to ordinary equity holders of the parent

		As at 31 Mar 08	As at 31 Dec 07
Equity attributable to ordinary equity holders of the parent (RM'000)	(A)	181,288	169,463
Share capital ('000)		86,378	80,597
Adjustments for number of treasury shares ('000)		(4,595)	(4,515)
	(B)	81,783	76,082
Net assets per share attributable to ordinary equity holders of the parent (RM)	(A)/(B)	2.22	2.23

**BY ORDER OF THE BOARD
MAMEE-DOUBLE DECKER (M) BERHAD**

Woo Min Fong
Company Secretary

28 May 2008
